CU Members Mortgage Names 2018 Elite Partners Club Winners

November 1, 2018 – Addison, TX – – CU Members Mortgage, a division of Colonial Savings F.A., has named the winners of its annual Credit Union Elite Partners Club program for the 2017/2018 fiscal year. Congratulations to the following credit unions:

- **Direct Lending:** Austin Telco Federal Credit Union, Texans Credit Union, Kitsap Credit Union, InTouch Credit Union and Sandia Area Federal Credit Union.
- **Fulfillment Services:** Arizona Federal Credit Union, Benchmark Credit Union
- **Correspondent:** Elements Financial Federal Credit Union
- **League:** Cornerstone Credit Union League

Each award was presented based on the credit union’s scores using CU Members Mortgage’s unique scorecard that evaluates each partner’s mortgage department’s annual performance. This scorecard process was developed to emphasize how credit unions evaluate the progress, effectiveness and quality of their mortgage programs.

The scorecard takes into account a number of factors including, the ratio of purchase loans compared to refinanced home loans, average borrower FICO scores, a low percentage of early payoffs and a miniscule default ratio. Additionally, credit unions score points for innovative marketing initiatives and attending educational training sessions.

“We continue our tradition celebrating our credit union partners across the country for their steadfast efforts to help members in the dream and power of homeownership,” said Steve Hewins, Senior Vice-President for CU Members Mortgage. “We can’t think of a better time to recognize our partners’ efforts than during a changing market where the competition is the fiercest we have seen in recent years. Congratulations to these special credit unions and all their efforts to go above and beyond for their members.”
About CU Members Mortgage
Established in 1982 as a division of Colonial Savings, a federally chartered thrift, Dallas-based CU Members Mortgage provides comprehensive mortgage services to credit unions and CUSOs nationwide. CU Members Mortgage originates more than $1 billion in FHA, VA, and conventional loans each year. With a portfolio of $25 billion, Colonial is one of the largest servicers of mortgage loans in the United States. The company is privately held and has offices located nationwide. For more information, visit www.cumembers.com.

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